DEPARTMENT OF REAL ESTATE
PO BOX 138040
SACRAMENTO, CA 95813-8040
877-373-4542

August 20, 2019

California State University, Los Angeles
College of Business and Economics, Department of Finance and Law
Attn: James Refalo, Department Chair
5151 State University Drive
Los Angeles, CA 90032-8125

Dear Mr. Refalo:

We have received your correspondence dated April 30, 2019 requesting that the Department of Real Estate (DRE) review the requirements for a real estate specific Bachelor of Science in Business Administration degree with an option in Real Estate or a Certificate in Real Estate from California State University, Los Angeles, to determine if the degree satisfies the equivalency experience requirements in order to qualify for the real estate broker exam.

We have determined that California State University, Los Angeles' Bachelor of Science in Business Administration with an Option in Real Estate, which includes courses in Real Estate Principles, Real Estate Law, Real Estate Finance, and Real Estate Investments will be considered equivalent to two years of experience as a licensed salesperson. We have also determined that California State University, Los Angeles' Bachelor of Science in Business Administration with a Certificate in Real Estate which includes courses Real Estate Principles, Real Estate Practice and two more courses from the list of electives (Real Estate Management, Real Estate Valuation, Real Estate Finance, Real Estate Investments) for a total of 12 units will also be considered equivalent to two years of experience as a licensed salesperson. Both the Option in Real Estate and the Certificate in Real Estate meet the equivalency broker exam requirements; however any change to the programs or courses mentioned herein will void this articulation agreement. Should these degree programs change in the future, DRE must be notified as soon as reasonably practicable so that DRE can reevaluate the programs to ensure compliance with the Real Estate Law.

Please be advised that DRE retains the right to rescind its determination regarding the equivalency of the programs discussed above at any time and at DRE's sole and absolute discretion.

If you have any further questions regarding this matter, please contact me directly at the phone number listed above.

Sincerely,

Eileen Brewster
Manager- Licensing, Education and Research