COLLEGE OF
PROFESSIONAL &
GLOBAL EDUCATION

Loan Entrance Counseling & Master Promissory Note (MPN)

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In order to receive a Federal Direct Loan, borrowers at **Cal State LA Downtown** federal regulations require all first-time student borrowers to complete the Loan Entrance Counseling and Master Promissory Note. Students must complete both Entrance Counseling and MPN before the university can make the first disbursement on a loan.

In fact, graduate students taking out a Direct PLUS loan are also required to complete the Loan Entrance Counseling and MPN even if a previous entrance counseling and promissory note was completed for a Subsidized and/or Unsubsidized.

The purpose of these sessions is to help you to understand your rights and obligations as a student loan borrower. It is particularly important because it encompasses everything you need to know about the significance of your debt.

- **Loan Entrance Counseling**
  - Loan information
  - Budgeting tool
  - Repayment loan options
  - Financial literacy
- **Master Promissory Note (MPN)**
  - Legal agreement to repay the loan
  - Specifies terms and conditions of the loan
  - Valid for 10 years

Please Note: should you fail to complete these requirements; **Cal State LA Downtown** will not be allowed to make the *first disbursement* of your loan.

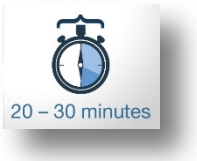
How do I complete Loan Entrance Counseling?

Complete the Loan Entrance Counseling online by visiting http://www.studentloans.gov and click on the blue ***Log In*** button on the left corner.



- Click on ***"Accept"***
- Select "Complete Loan Counseling (Entrance, Financial Awareness, Exit)"
    - Select ***"Entrance Counseling"*** and click ***"START"***
    - Select ***"California State University, Los Angeles (G001140)"*** to notify the school

How long will the Entrance Counseling take?



The Entrance Counseling process must be completed in a single session. It will take approximately 20-30 minutes to complete.

What do I need?

- FSA (Federal Student Aid) ID
- School information
    - ***California State University, Los Angeles (G001140)***