Meeting Summary

Meeting Date – January 28, 2015

Highlights

- The Budget Allocation Model Task Force recommends a budget model that blends elements of incremental budgeting, performance based budgeting, and responsibility centered-budgeting.
- The new Cal State L.A. blended budget model reflects the University's budget guiding principles: transparency, equitable, university-wide standards with divisional flexibility, accountability and autonomy with distinction, and mission sensitivity that represents the collective interest of the university.
- The blended budget model preserves continuing commitments with renewed focus on strategic funding and provides support for innovation and growth.

  University resources will be directed in support of:

  Essential Operations:
  Maintains base support for on-going commitments critical for University operations.

  Mission Critical Funding:
  Funds will be set-aside in support of strategic initiatives and investments required for a world-class university.

  Innovation Fund:
  Creation of an innovation fund that expands research opportunities, entrepreneurial projects, community engagement, and social responsibility. Funding will be competitive and will be evaluated by a University committee.

Action Items

- Vice Presidents will provide funding proposals which will be incorporated in the budget remodel simulation. The funding proposals should include items for:
  - ✓ Essential operations
  - ✓ Mission critical
  - ✓ Innovation funding

- Creation of a University-wide committee that will set funding guidelines and criteria; evaluate and recommend innovation fund awards.

- Budget Administration will remodel the FY 2015-16 resource allocation in accordance with the Cal State L.A. blended budget model, which incorporates current year strategic priorities.